

March 6, 1980

LB 496

rally around Senator DeCamp's appeal to revive this bill. Those who are not on the floor should return and vote to create a thirty vote majority to rehear LB 496 on Final.

SPEAKER MARVEL: The motion is the reconsideration of LB 496. Senator DeCamp, do you wish to close?

SENATOR DE CAMP: Just to say this is a major bill dealing with securities of the State of Nebraska. A tremendous amount of work has gone into it. I would hate to think it would fail at this late date and we have to start over. I think we have been about four or five years building some acceptable practices in the securities industry and I am not talking about the New York Stock Exchange type stuff. I am talking about investments and developments in the State of Nebraska primarily. The bill is necessary. It is needed and I am telling you, the right thing to do is to revive the bill and then vote to pass it.

SPEAKER MARVEL: All those in favor of reconsidering our action on LB 496 vote aye, opposed vote no. It takes 30 votes. Have you all voted? Record the vote.

CLERK: 33 ayes, 0 nays on the motion to reconsider, Mr. President.

SPEAKER MARVEL: The motion carried.

SENATOR DE CAMP: Mr. President, now I...the bill does not have to be read again because it has already been read and it failed but it is alive again so I would just vote to pass the bill. Is that right, Pat?

CLERK: Yes, sir.

SPEAKER MARVEL: Okay, we are going to vote on...we need to get these items cleared up one way or the other while we are with them. Senator Nichol.

SENATOR NICHOL: Mr. Chairman, does this mean that we are voting the same as Final Reading? Would that be what our vote is this time?

SPEAKER MARVEL: Yes, we will vote on Final Reading. The bill has already been read.

SENATOR NICHOL: Thank you.

SPEAKER MARVEL: All provisions of law having been complied with, the question is, shall the bill pass? Those in favor