

March 5, 1980

LB 279

SENATOR FITZGERALD: The whole trouble is when we was down in Banking Committee with the idea of us when we separated these bills there that they'd all be pertaining to interest bills and I do not see where the Department of Roads and heavy contractors is an interest bill. This should be a separate bill.

SENATOR COPE: What you are talking about then is the concept is all right but it is in the wrong place?

SENATOR FITZGERALD: I want Section 1 out and I will go for the bill but as long as Section 1 is in there I am not going for the bill.

SENATOR COPE: But you will have an amendment that will say the same thing?

SENATOR FITZGERALD: Yes, the second amendment, if this one fails, I have another amendment up there.

SENATOR COPE: Okay, I don't quite understand but I will buy it.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: I think I support Fitzlie's second amendment and I think that is the one I would like to go with because I don't think this is what we want. Why don't he just go with the second one and bypass this one because the second one does everything you want, doesn't it?

SENATOR FITZGERALD: John, Section 1 is not an interest rate bill. I want Section 1 out of the bill and put this in a separate bill and that was the understanding I had at the committee when we went down there and we told them we was going to take each one in 899 and take it apart, the different rates, the usury rates, the credit cards, and so on and so forth down the line.

SENATOR DeCAMP: Well, maybe I don't understand, but as I understand it, your second amendment in effect puts Section 1 or the equivalent thereof back in but it makes it apply across the board, isn't that right?

SENATOR FITZGERALD: Well, I want to do it the first way. If I lose it, I want to go the second way. That is my second choice there.

SENATOR DeCAMP: Oh, I see, you don't want to do the second