

March 4, 1980

LB 905

SENATOR DE CAMP: Yes, sir.

SENATOR KOCH: And this excludes certain other retirement systems so they don't get involved in this?

SENATOR DE CAMP: Yes, sir. It is just very limited to individual retirement accounts, insurance companies, out of state...as I say, it has the net effect of changing the impact from \$5,000,000 to \$200,000.

SENATOR KOCH: Thank you.

PRESIDENT: Any further discussion on the adoption of the committee amendments? Will that be your close then, Senator DeCamp? The motion then is the adoption of the committee amendments on LB 905. All those in favor vote aye, opposed nay. Record the vote.

CLERK: 26 ayes, 0 nays, Mr. President.

PRESIDENT: The motion carries. The committee amendments are adopted.

CLERK: Mr. President, Senator Johnson and Senator Newell, who both are excused, would move to rerefer LB 905 to the Revenue Committee.

PRESIDENT: Does somebody want to take that up or...? Senator Carsten.

SENATOR CARSTEN: Mr. President and members of the Legislature, I appreciate the concern of Senator Newell and Senator Johnson but here again we are dealing with one of those bills that, in my opinion as others have, could go to one or two or maybe even three committees for a hearing. I had no objection as this bill went over to Banking. Had it come and been heard by Revenue, that would have been fine, but I think that we are dealing here with a subject that is, has been and always will be controversial. I would certainly object to having this go back to a committee again for another hearing. I think that we accept our committee process regardless of what committee it may be as being adequate and substantial enough to accept their decision and their judgment. I would be objecting to rereferring this bill, I think, Mr. President. Thank you.

PRESIDENT: No one is really...since neither of these gentlemen are here unless somebody will introduce that motion is that motion as far as this Chair is concerned is not before the House. They are not here. So I am not going to entertain motions of people that aren't here.

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