

March 4, 1980

LB 903, 905

Have you all voted? Have you all voted now? The House is still under Call, I remind you. Have you all voted? Well, do you want a roll call vote or something at this point, Senator DeCamp? That is about all we can do.

SENATOR DE CAMP: No, somebody will stumble along and vote.

PRESIDENT: Well I am going to call for the...we can't continue this. The whole capitol is going to be covered with snow. Record the vote.

CLERK: 25 ayes, 2 nays on the motion to advance, Mr. President.

PRESIDENT: The motion carries. LB 903 is advanced to E & R intial. The next bill is LB 905.

CLERK: Mr. President, LB 905 was introduced by the Banking, Commerce and Insurance Committee. (Read title.) The bill was read on January 23, referred to Banking. The bill was advanced to General File. There are committee amendments pending in addition to a motion on the bill.

PRESIDENT: Senator DeCamp.

SENATOR DE CAMP: Mr. President, members of the Legislature, the committee amendments change the impact from \$5,000,000 to \$200,000. That ought to trip your trigger if nothing else does. Originally the bill was much broader than that and maybe that was just a misunderstanding. In any case, the committee amendments limit it specifically to individual retirement accounts and make it very clear that is all it refers to and that has a net effect of making the fiscal impact about \$200,000 instead of \$5,000,000. So I would urge adoption of the committee amendments and I am sure the bill will have a little fire in it once that is done so why don't we adopt that and then get on to the issue.

PRESIDENT: Senator Koch.

SENATOR KOCH: A question of Senator DeCamp if he would yield, Mr. President.

PRESIDENT: Senator DeCamp, would you respond to the question?

SENATOR DE CAMP: Yes, sir.

SENATOR KOCH: Is this the committee amendment that you are adopting now?