

March 4, 1980

LB 440, 903

SENATOR MURPHY: Thank you.

PRESIDENT: Senator Haberman, did you want to speak again or did you just not turn your light off? Oh, okay, thank you. Senator Hoagland, I guess we are ready to close then.

SENATOR HOAGLAND: I will waive closing, Mr. President, I think I have discussed this sufficiently.

PRESIDENT: All right. We are now on the motion to advance the bill, LB 440, to E & R for initial. All those in favor vote aye, opposed nay. The House is still under Call by the way. All of you are supposed to be at your desks and no politickin' and all that, you know. Have you all voted on the advance of LB 440? Record the vote.

CLERK: 26 ayes, 0 nays on the motion to advance the bill, Mr. President.

PRESIDENT: The motion carries and LB 440 is advanced to E & R initial. We will proceed then with LB 903, Mr. Clerk.

CLERK: Mr. President, LB 903 was introduced by the Banking, Commerce and Insurance Committee and signed by its members. (Read title.) The bill was read on January 23, referred to the Banking Committee. It was advanced to General File. There are committee amendments pending by Senator DeCamp's Banking Committee.

PRESIDENT: If we get Senator DeCamp here, why we will proceed. The Chair recognizes Senator DeCamp wherever you are. Advise The Honorable Senator DeCamp the House is still under Call and that he is wanted here. LB 903, Johnny.

SENATOR DE CAMP: Oh, it isn't much of a bill but we should pass it. LB 903 has to do with...it was first of all requested by the Department of Banking and all it does is give S and Ls the same power in a certain area, specific area, that the Federal Home Loan Board has given the federal S and Ls. Now we have another bill that does the same thing on a broader scale. It is called the wild card. We do it every year. We will probably have to do it this year. It will do the identical thing, so your next question is, well then, how come you are doing it in this bill? I'm not exactly sure myself because the Department of Banking wanted to do this so that they would update some statutes. At the same time that we are complying with all the federal laws, they want to get some of the statutes clarified, so it would eliminate the \$15,000 ceiling on unsecured home improvement loans in any amount and that is it. And the