

February 28, 1980

LB 986

SENATOR NICHOL: Okay, Senator George, is this property owned by First National Bank?

SPEAKER MARVEL: Senator George, do you yield to the question?

SENATOR GEORGE: Yes, Mr. President. As far as I know the First National Bank is holding the property so that any developer then can buy it after we are through with the public program. That is about the state where it is as to my information.

SENATOR NICHOL: Okay, let's say they do own it then, huh? Or they don't own it?

SENATOR GEORGE: I really can't tell you whether legally they own it, but they are holding it for any future developer to take over, yes.

SENATOR NICHOL: But they are not willing to put their money in it to develop it, is that right?

SENATOR GEORGE: This is not a question of the development. That would be completely strictly private and has nothing to do with this bill.

SENATOR NICHOL: So they are not interested in developing with their own money, right?

SENATOR GEORGE: They may or may not be, but that is not part of this bill, Senator Nichol. That is the private development which will take place after the site is cleared.

SENATOR NICHOL: Is there somebody connected with First National Bank that is connected with the Chamber of Commerce in Lincoln, Nebraska?

SENATOR GEORGE: Mr. Dale Young is the President of the Chamber as far as I know and as far as I know he is not a banker.

SENATOR NICHOL: Is there an officer in the First National Bank that is one of the head officers in the Chamber of Commerce? Okay, thank you. Now, let's say that there is a member of First National Bank that is a member of the Chamber of Commerce that is pushing this bill. Would that be a conflict of interest? Oh, not necessarily so. You know, it looks like we are being pressed here quickly to act on the bill so that we, the public, will be pushed into