

east, Iowa has completely gotten away from sale price for the value of real estate and gone to production, what comes off of it as production. I am not sure about that but that is the way I understand it. At least production is certainly a factor in their appraisal of land, and I certainly oppose the fact that there are people that are buying land, not because of the value of the land but because of the appreciation that it has had over the years. I am not sure that is true value. That is inflated value. That is the value that we have put on it in these goofy times that we live in. It doesn't have anything to do with what that land will produce or how you are going to pay for it. I think we are getting clear off the subject when we get...use only sales. My land, for instance, isn't for sale, so I assume it is worth \$40 an acre that my grandfather paid for it. I don't know. That is the other side of the pendulum. Even if I sold it the government would not let me keep the money. So what is it worth? I think sale is a very poor criteria at the present time when we are having twenty percent inflation a year, or whatever it is going to be, and really no one knows what anything is worth. Thank you.

SPEAKER MARVEL: Senator Murphy.

SENATOR MURPHY: The question.

SPEAKER MARVEL: Do you call the question? Well you are the last speaker anyway so we won't have to go through that procedure. The question before the House is the adoption of the...okay, the question before the House is the adoption of the DeCamp amendment to LB 742 as found on page 611. Senator DeCamp, do you want to close on your amendment?

SENATOR DeCAMP: Yes, sir. Mr. President and members of the Legislature, I really wish you would listen for just a moment. Over in Vietnam in the last days of the war we used to have a saying, kind of a satirical saying, and it was, we have met the enemy and it is us. We have met the enemy on equalization and it is us. It is the Revenue Committee, it is me, it is Senator Schmit, Senator Kahle, Senator Carsten, the whole group of us. For ten years we have cheated, we have all cheated. And I have a conflict of interest in this. I have a conflict of interest because I am going against my interest. I am going to lose this amendment I know full well in advance. I am going to lose it. But I am going to win it in the Supreme Court, I guarantee you that. It is identical to the issue that Vard Johnson won on. The days of farmers being able to say, we get special treatment, are over. You guys had better wake up.