

I have to do this. The committee itself voted to add the emergency clause and yet when you read the report in the bill book you don't find the emergency clause added. So I checked with Bruce Cutshall and Bruce said, yes, why don't you get it added now by way of an amendment and then everything will be clean and we won't have to worry about it on Select or anything else so that is what I am doing. I am just adding the amendment that the committee actually voted to add, to wit, the emergency clause. I would move the amendment.

SPEAKER MARVEL: Senator Nichol.

SENATOR NICHOL: Mr. Chairman, I would like to ask Senator Johnson a question.

SENATOR JOHNSON: Yes.

SENATOR NICHOL: Senator DeCamp isn't there but I would like to know if you can already do this, why do the real estate brokers want to have this bill and what advantage will it give them that they don't have if they incorporate otherwise?

SENATOR JOHNSON: Oh, yes, I will be glad to answer that question, Senator Nichol. The Nebraska Professional Corporation Act is different in its corporate structures than is the regular Business Corporation Act and there are some real estate brokers and agents who would prefer to use some of the provisions of the Nebraska Professional Corporation Act than to use the provisions of the Business Corporation Act.

SENATOR NICHOL: What are those provisions?

SENATOR JOHNSON: So it is very interesting in the sense that there are no tax advantages to be gained at this juncture by passage of this act that didn't already exist.

SENATOR NICHOL: Then why did they want the bill?

SENATOR JOHNSON: What is that?

SENATOR NICHOL: Why did they want the bill and what provisions do they want to operate under that are advantageous over going other corporations?

SENATOR JOHNSON: I don't believe I can tell you the precise provisions that they believe are more advantageous under the Professional Corporation Act than under the