

an individual and operating and getting your pay and making your money you pay the income tax up to as much as 97%. I am going to support the bill but I think the people of Nebraska are entitled to know that this is only for the benefit of the corporations, and as we have given it to probably 70% of the corporations, the professionals in this state, there is no need to deny it, this, my good friend, Senator Johnson.

SPEAKER MARVEL: Senator Goodrich, we are speaking to the committee amendments. Then we have the emergency clause.

SENATOR GOODRICH: Just a correction from what Senator Keyes was saying. He is saying in essence that if I incorporate and I pay as a corporation, that is a reduced rate of income tax and I am evading taxes. Well the only one thing wrong, Senator Keyes, you forget that I can't take it out of the corporation unless I take it into my own income and pay a tax on it again so we are not evading anything. Thank you.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DE CAMP: Close?

SPEAKER MARVEL: Okay, yes.

SENATOR DE CAMP: Close on the committee amendments. Actually, it is double taxation. You have to pay the corporate tax. Then any money that is left over after that goes to the individual and you are liable for an individual income tax. As for the other 70% of the population, they have that right right now. They can do that very thing. You can incorporate. (inaudible.) You are just treating doctors or real estate people the same as other people.

SPEAKER MARVEL: The motion at the moment is the adoption of the committee amendments. All those in favor of that motion vote aye, opposed vote no. We are voting on the adoption of the committee amendments to 893. We are voting on the committee amendments to 893. Have you all voted? Have you all voted? Record.

CLERK: 25 ayes, 0 nays on the adoption of the committee amendments.

SPEAKER MARVEL: Okay, the committee amendments are adopted. Now do you have an amendment to the committee amendments?

SENATOR JOHNSON: Mr. Speaker, this is almost unfortunate