

February 22, 1980

LB 346

grain being sold to elevator operators, coops and the like, who really were unable to check out in any convenient method whether or not there was a liability already on record against that. What this has done is put into one place instead of ninety-three counties that they would have to check, they have put it in one place where that particular operator can locate it.

SPEAKER MARVEL: You have one minute left on the bill.

SENATOR NICHOL: Then if it was such a good place to put it, why are you wanting to remove it from there and take it to the Secretary of State's office?

SENATOR MURPHY: Well, Senator, I would say that the performance in the Secretary of State's office where all other corporate filings are made would probably be much more relative to mortgages and liens than in the Public Service Commission. I think in the Public Service Commission was where we made our first mistake and we did it because at the time the Secretary of State indicated he did not want it in his office. He now has altered that position and apparently it was the feeling of those who testified at the hearing that that was a more appropriate place and as long as he was agreeable to it they elected to move it.

SENATOR NICHOL: Okay, I think I would agree with that and I want to alert the members of the body to one thing. I think this is headed straight for a central filing and until such time as the bankers, the Secretary of State, lending institutions get together with the Secretary of State's office and have a smooth machine set up so that this will fly right, I think we should be very cautious about going on this bill. Thank you.

SPEAKER MARVEL: We will take a vote on the amendment and that is it. All those in favor of the amendment to 346 vote aye, opposed vote no. Yes, we are voting on the committee amendments to 346. Have you all voted? Record the vote.

CLERK: 25 ayes, 0 nays on adoption of the committee amendments.

SPEAKER MARVEL: The motion is carried. The amendment is adopted. Senator Murphy, do you want to try to advance the bill?

SENATOR MURPHY: The amendment is the bill. In response