

worked out satisfactorily and so they are asking now that this central filing be placed in the office of the Secretary of State. It would provide local filing for, and when I say local I am talking about county, for farm equipment, farm products, farm accounts, general intangibles and other consumer goods. Those would still be on a local basis. There would still be dual filing with the county and with the Secretary of State on crops growing or to be grown. The local office of mortgage would have the filings for timber, minerals, oil, gas and the like. This will allow a grandfather period of filing in the transition from the Public Service Commission to the Secretary of State's office. It will allow the computerization of this filing and the public will have access to it by telephone. Our original filing system required a written inquiry with a self-addressed envelope and the like and so in order to facilitate this so it is a little more meaningful, they can call in and make inquiries on the phone rather than by letter. The provision is also in these new amendments that would absolve the Secretary of State or the local county treasurer from any liability as a result of his reporting simply what he has on file because he has no way of controlling an error in that. I think the committee statement explains it rather clearly and I would move the adoption of the committee amendments which thereby become the bill and as I say, if you want to read through it, I think the committee statement sets it out rather clearly.

SPEAKER MARVEL: Senator Carsten and then Senator Kahle.

SENATOR CARSTEN: Mr. President, members of the Legislature, I would like to ask Senator Murphy a question if I may. Senator Murphy, I noticed in the committee statement there was opposition to the bill at the hearing. Now this bill was carried over. Correct?

SENATOR MURPHY: Yes, it was carried over and recreated.

SENATOR CARSTEN: There was some comment relative to a further examination of the bill as it was originally introduced. Was there an examination and are these amendments the result of the interim examination of the original bill?

SENATOR MURPHY: I believe that is true, Senator Carsten.

SENATOR CARSTEN: And then you would concur that those that were objecting now would probably be in support of it. Would that be a correct assumption?