

February 22, 1980

LB 790, 981

PRESIDENT: Well we better do it.

SENATOR DE CAMP: There.

PRESIDENT: All right, record the vote.

CLERK: 25 ayes, 10 nays, Mr. President, on the motion to advance.

PRESIDENT: The motion carries and LB 790 is advanced to E & R initial. The next bill on consent calendar is LB 981.

CLERK: Mr. President, LB 981 was a bill introduced by Senator Beutler. (Read title.) The bill was read on January 23. It was referred to the Judiciary Committee. It was advanced to General File. There are no amendments.

SPEAKER MARVEL PRESIDING

SPEAKER MARVEL: The Chair recognizes Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, this bill is designed to deal with the Uniform Probate Code and specifically with the statutory allowances under the Uniform Probate Code. Presently there is exempt from state taxes and exempt from creditors' rights essentially, a homestead allowance, a personal property allowance and a family maintenance allowance and again the purpose of these allowances is essentially to protect a certain small amount of property at least from creditors and from state inheritance taxes. The current amounts which went into effect in 1974 was \$5,000 for the homestead and \$3,500 for the personal property exemption and up to \$6,000 for the family maintenance. The effect of LB 981 is to increase those amounts to keep up with inflation. So the homestead allowance would increase to \$7,500, the personal property allowance to \$5,000 and the family maintenance allowance up to as much as \$9,000. There was no opposition to the bill from any creditors groups at the hearing and there is no opposition that I know of to the bill. It is another bill that is designed basically to keep up with inflation. Thank you.

SPEAKER MARVEL: Senator Keyes, your light is on.

SENATOR KEYES: Yes, Senator Beutler, just one short question.

SENATOR BEUTLER: Yes, sir.

SENATOR KEYES: I want you to know that I am supporting this bill right through. I think it is a good bill but when you increase the exemption for homesteads and personal property