

February 8, 1980

LB 703

they, of course, would have to accept that, if the interest rate would be too high for instance.

SENATOR MURPHY: Are they currently having trouble moving those bonds at eight percent?

SENATOR GEORGE: Well, apparently the city of Omaha expects problems in the market today with that limitation of eight percent and therefore they would like to have it removed and leave it to the market forces to set an interest rate and then, of course, they can make their decision whether that is acceptable or not.

SENATOR MURPHY: Well, we have certainly turned the whole proposition loose from any kind of restriction and I have some concerns about it. Thank you.

SPEAKER MARVEL: Do you move the adoption of the committee amendments, Senator?

SENATOR GEORGE: Yes, I move the adoption of the committee amendments.

SPEAKER MARVEL: All those in favor of adopting the committee amendments to LB 703 vote aye, opposed no. We are voting on the adoption of the committee amendments to LB 703. Have you all voted? Have you all voted?

SENATOR GEORGE: Mr. President, are there any committee meetings going on right now?

SPEAKER MARVEL: I don't think so.

SENATOR GEORGE: I would like to have some peoples' attention.

SPEAKER MARVEL: The motion is the adoption of the committee amendments to LB 703.

SENATOR GEORGE: I may have to, I guess I might have to have a Call of the House.

SPEAKER MARVEL: Have you all voted?

SENATOR GEORGE: Mr. President, I think I have to have a Call of the House. Yes, maybe if Senator Sieck and Senator Warner will continue their conversation after voting it would facilitate it a lot.

SPEAKER MARVEL: Do you want to...