

February 4, 1980

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different point of view but there are people in this body who ought to listen to someone other than an agency employee from time to time. I want to just call to your attention what happened a few years ago. Three years ago I introduced a bill, LB 312. The Department of Banking opposed it vigorously, viciously virtually. Do you know what they are doing today? They don't oppose that kind of legislation any more. They want it expanded upon. They want it expanded to two or three facilities and full service facilities, but when Schmit introduced the bill to make one additional auxiliary teller facility, I was a bad boy. Now they are in here with both hands and feet trying to get the bill expanded. Five years ago I introduced a bill that said surplus Nebraska funds should stay in Nebraska banks. The Department of Banking ordered the bill killed twice in succession. Then last, three years ago, I reintroduced the bill. It still took me two bills...two years to get the bill passed and all of a sudden the Department of Banking decided it was a good bill. As a result about a hundred and forty to fifty million dollars of surplus Nebraska funds are on deposit in Nebraska banks. I want to remind you again that for four years the Department of Banking opposed the bill. They had their head in the sand or someplace else. Actually they will tell you the reason they opposed it was because they didn't want to be in the position of supporting a Schmit bill even though it put hundreds of millions of bucks in Nebraska banks available for Nebraska depositors to borrow. Now bear in mind, ladies and gentlemen, all good ideas relative to banking do not emanate from the Department of Banking. Some of them emanate from this floor and some of the concerns that they express to you are not necessarily valid and legitimate concerns. Mr. Speaker, I have no concern about whether the bill lays over or not. I think the people in this body can make a decision without benefit of either my own counseling overnight or that of the Banking Department. I regret that the amendment should become such an issue because certainly I think there are other more important issues that ought to concern this body, but as a matter of equity and I think that we can make the right decision as well tomorrow as they can today.

SPEAKER MARVEL: Senator Koch.

SENATOR KOCH: Mr. Speaker, I would advise this body that the Administrative Rules and Regulations Committee held a hearing especially on this same issue. Our committee heard all the evidence as presented by the Department and those who had a sincere interest in what was trying to be done by rules and regs as opposed to statute. The committee

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