

SPEAKER MARVEL PRESIDING

SPEAKER MARVEL: The Call is raised. The next bill, LB 481.

CLERK: Mr. President, LB 481 was introduced by the Banking, Commerce and Insurance Committee and signed by the members thereof. (Read title to LB 481.) The bill was read on January 17 of last year. It was referred to the Banking, Commerce and Insurance Committee for public hearing. The bill was advanced to General File. Committee amendments were adopted by the body on January 17. Mr. President, I now have an amendment pending by Senator DeCamp, which may be found on page 309 of the Legislative Journal.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, this bill has been up before. I agreed generously because Senator Lewis had not been able to be here a great deal of the time and wasn't able to understand the bill that day to delay it. I see my good friend, Senator Lewis, isn't able to be here again today, but I think we should go ahead with the bill. The amendment would be to the committee amendment. Is that right? To the bill, and it is very simple. It strikes from the bill the original language which would have exempted from examination the Chartered Life Underwriters, the CLUs, the Chartered Property Casualty Underwriters, CPCU, the Fellows of the Society of Actuaries and the Fire and Casualty Actuarial Society. The second amendment relates to a provision in the original bill which would allow insurance agents to become licensed as consultants and consult for a fee on the same case they are receiving commissions on provided that there is a written agreement and that there is prior approval of the contract by the Department of Insurance as the bill was written; the second requirement prior approval of contract by the department would be waived if within the past year the consultant's client paid more than fifty thousand for business related insurance premiums. The amendment I offer would strike the language allowing such a waiver. I feel positive that Senator Barrett and Senator Dworak did explain this last time.

SPEAKER MARVEL: The motion is the adoption of the DeCamp amendments to LB 481. All those in favor vote aye, opposed no. We are voting on the adoption of the DeCamp amendments to LB 481. Have you all voted? Record.

CLERK: 25 ayes, 0 nays on adoption of Senator DeCamp's amendment.