

series of events based on a fraudulent attempt, based on a fraudulent attempt to not pay debts and obligations. However, I would probably say that if this is done over a long period of time and that you couldn't establish the fraudulent attempt, I think that is legally possible. However, you do recognize that in cases of bankruptcy, in cases of probate, conveyances may be challenged as to why they were transacted. So I assume that you would agree that these are susceptible to an analysis by a court, these kinds of conveyances, as to whether or not they were intended to be a fraudulent attempt to escape liability, in which case there would be remedy.

SENATOR CHAMBERS: Thank you, Senator Landis. Members of the Legislature, the reason I won't question back and forth, I will run out of time, but there is a certain period prior to filing bankruptcy that certain transactions can be challenged. If certain transactions occur before a certain period of time prior to bankruptcy, they are not challengeable. You can't just challenge every transaction because you want to, and there are differing amounts of time, I believe, based on the nature of the transaction or the property involved. But when you have a valid quit claim deed, that legally transfers all interest that the person signing the deed would have to the one to whom the deed is given, and I submit that it would be a valid transfer of property and since the purpose of joint tenancy with right of survivorship was designed to protect the surviving spouse in terms of transmitting the property without...I will say in transmitting the property, I am going to leave the lawyers and other alone at this time, then it might be necessary to build in an additional safeguard because lawyers at the behest of bankers are attempting to corrupt, pervert and destroy the intention which has been accepted as one of the basis for joint tenancy with right of survivorship. Now, a lawyer...

PRESIDENT: One minute, Senator Chambers.

SENATOR CHAMBERS: ...should advise people when they are married that there should be the type of situation which I am mentioning, whichever party brings the property should quit claim it to the other, then that other becomes the one who has contributed everything. Then if it looks like that one might die first, then quit claim back and forth and play the game that Senator Beutler and Senator Landis have been put in by the bankers, a game that has caused them to misstate what federal requirements are relative to financial transactions. And I don't think they are intentionally misstating. I think when you get your marching orders on the spur of the