

January 25, 1980

LB 496

have had public hearing after public hearing on this, this very thing. This is one of the concepts offered repeatedly. I am simply offering it as an amendment to that bill because I realize I can't get past in my humble opinion, a bill that goes to the old completely deregulated system. It just won't pass. People like Senator Beutler think it is a crime. So I am offering a deregulation somewhere in between, halfway. The Banking Department accepted this concept only after all the flak developed and they realized there was going to have to be a middle of the road course. That is all we are doing.

PRESIDENT: Senator Keyes, do you want your fifteen seconds now or later? Now we will get to Senator DeCamp.

SENATOR DE CAMP: I don't really think you need to go back to committee. As I say, we have had two or three hearings on it. If other amendments offered on this floor ever had as many public hearings and discussion as this particular one did, why it would be amazing. We would spend the whole legislative time on two bills.

PRESIDENT: The Chair recognizes Senator Kelly.

SENATOR KELLY: Mr. President, members of the Legislature, this proposal also last year ended up before the Rules and Regulations Committee in the form of an argument between licensed brokers and the limited partnership brokers and basically these two people are trying to put each other out of business and it appears to me that Senator DeCamp's approach is very proper, is take what you get as a settlement and advance LB 496. As far as another hearing would be concerned, it would be just another hearing and the enlightenment would be no more and it would come back and the decision would be no more. This is one of those questions that it is time to vote on.

PRESIDENT: The Chair recognizes Senator Cope.

SENATOR COPE: Mr. President, members, a question of Senator DeCamp.

PRESIDENT: Senator DeCamp, will you respond?

SENATOR DE CAMP: Yes, Senator Cope.

SENATOR COPE: Senator DeCamp, didn't you say a few minutes ago that the bill had had all kinds of hearings and that even this part of the bill, your new version, was offered as an amendment to the committee?