

January 25, 1980

LB 496

SENATOR KEYES: Now, Senator DeCamp, when we deregulate this, buying of securities I presume is what it is, investments and so forth, when we deregulate them what are we going to do? Is it going to make it safer for the individual or is it going to make it safer for my banker?

SENATOR DE CAMP: I don't know how to answer that because... when you say your banker, what is your banker doing? Is he investing in it or what?

SENATOR KEYES: I couldn't tell you. I just walked through and the bankers out there told me that I had to get in, that they had to have this bill so I want to know what their association with it is. If they have no association...

SENATOR DE CAMP: Which banker told you that?

SENATOR KEYES: I don't know. There is just two or three of them standing in the driveway and they got...and I want to know what their interest is, what we are doing, what I am doing is good for them.

SENATOR DE CAMP: I think they agree that the investment and securities and some ventures in this state have been closed down as a result of what some consider massive over regulation and I think they believe that that is not good and I think they believe it is to the benefit of some communities to be able to have some system without the massive government system, some intermediate system for investing if you can meet certain criteria and I think they believe that is to the benefit of the state. I assume that is what your banker meant. Orval, I really don't know what your banker was concerned about. Apparently he... Did he say he wanted it or didn't want it?

SENATOR KEYES: Senator DeCamp, maybe the bankers, myself and you are on different bills and if we are...

SENATOR DE CAMP: I am on my bill. You are on the first one. That is why I stood up a few minutes ago and I said, for the interest of those who may accidentally have come in and thought we were on the first bill on General File, we are on the third bill on General File.

SENATOR KEYES: This isn't the bill you are offering a whole new white copy of?

SENATOR DE CAMP: You are talking about LB 405. We will get to that eventually. That is the one where your banker is involved and we will talk about him when we get there. If that is okay? And, Senator, Senator Lamb, really we

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