

January 24, 1980

LB 491, 69

SPEAKER MARVEL: There are no other lights. I think we can just proceed. Senator DeCamp, are you ready to close?

SENATOR DE CAMP: Yes, Mr. President.

SPEAKER MARVEL: Okay, Senator DeCamp is closing.

SENATOR DE CAMP: To clarify precisely what I am doing, I am using this means to try to force the banking profession into taking a responsible, in my humble opinion, attitude and position on the whole issue of structural change in the state. 69 in the form it is now is not a good bill. LB 491 in the form it is now is not a good bill. Various structural changes combining the best elements and protections of both of these pieces of legislation could be enacted and could be devised in such a way that the independent bankers would support them. At the present time personalities and individuals are dominating the scene on this whether it is at one big bank or another big bank and they are not addressing the issue responsibly. I can think of no clear way to give them the message that I am not a pawn and the Legislature is not a pawn, a whimsy, one day or another than to kill this bill and say go back to the table and start acting like what you are supposed to be, responsible state bankers. That is the purpose of the kill. I believe they will do it. I believe they will do it this session if you do it and I believe you will get by finally by not having to live year after year after year in this Legislature with the incredible pressure from the three or four different positions in the area of structure change on banking. Now to address what Senator George said. Basically he said I was a liar even though he didn't use those words. Senator George, since you have said in essence, this, I will simply read to you again, a little slower, so you can catch it, I will read to you what the petition says that was sent out by the Independent Bankers, the group that has spent \$69 or \$70 thousand dollars for the first time in the history of this Legislature on ads on TV opposing multibank and branching and don't kid yourself, this petition says: "The undersigned customers of blank bank of blank community hereby petition the members of the Nebraska Legislature to preserve our community unit banking system and urge such legislators to oppose any legislation that would prevent further branch banking or multibank holding company expansion within Nebraska." That says branch banking. I will send you a copy. You can read it with your own eyes. That was the first thing you said I lied on. The second thing you said was that this bill, 491, wasn't a branch banking bill. It wasn't a branch banking bill,