

thousand are exempt from filing their recurring campaign financial statement. No other forms of political committees enjoys these exemptions so, therefore, we have just pulled it all together to have a standard exemption. A political action committee, a county political party committee, a ballot question committee or an independent committee must organize and file up to six campaign statements for the election once they raise or spend one cent." That is what they used to do before and now we are using the exemptions so what is happening is if you have a ballot committee like a citizens against the Watchi Katchi School District lid and they spend less than \$400 they don't have to file a campaign statement. Before they had to file one if they spent one cent, raised one cent or spent one cent. So for that reason we have kind of standardized all the exemptions here and basically allow for less reporting. These recurring reporting requirements for small...well I already explained that. LB 535 gives all political groups the same exemption...well I already explained that. Let me respectfully point out that 535 does not disturb the present law on who must file statements of financial interest. My experience has been that some have the tendency to mix up their reporting requirements with the campaign finance reporting requirements and for that reason we are offering these clarifications. That is basically 535. It should be noncontroversial and for that reason I urge the advancement of the bill.

SPEAKER MARVEL: The motion is the advancement of LB 535 to E & R for review. All those in favor vote aye, opposed no. Have you all voted? The motion is to advance LB 535 to E & R for review. We are voting on the advancement of 535 to E & R for review. Record.

CLERK: 25 ayes, 1 nay on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced. Next bill, Mr. Clerk, 491.

CLERK: Mr. President, LB 491 was a bill introduced by the Banking, Commerce and Insurance Committee and signed by the members thereof. (Read title.) The bill was read on January 17 of last year. It was referred to the Banking Committee for public hearing. The bill was advanced to General File. There are no committee amendments. I do have a motion to indefinitely postpone offered by Senator DeCamp.

SPEAKER MARVEL: The Chair recognizes Senator DeCamp on the kill motion for LB 491.