

bill. (Read DeCamp amendment as found on page 309 of the Legislative Journal.)

SENATOR DeCAMP: Mr. President and members of the Legislature, it is my understanding this amendment was requested by the Insurance Department and I always like to defer in this body to people that have expertise in the area. It is my understanding that Senator Barrett is kind of an expert in this particular field, and I would ask him to explain this amendment.

SPEAKER MARVEL: The Chair recognizes Senator Barrett.

SENATOR BARRETT: Thank you for your vote of confidence, Senator DeCamp. As I understand the amendment, we are deleting lines 18 through 22, page 7, or amending I should say. Presently it reads, an applicant who holds the designation of CLU, CPCU, or has attained fellowship in the Society of Actuaries or the Casualty Actuarial Society, would be exempt from taking the examination. It occurs to me that the exemption is not necessary in this particular case. These people are well schooled and should be able to pass the examination with flying colors. I see no reason to exempt them. I think that they should be required to take the examination and in probably most cases they could probably write the examination, but for those few exceptions, a person who received the designation some ten years ago, we will say, perhaps it would be good for that person to renew his education and be required to take the examination. I would support the amendment.

SPEAKER MARVEL: Senator Dworak, do you wish to be recognized on the amendment?

SENATOR DWORAK: Mr. President and colleagues, I support Senator DeCamp's amendment. I am a CLU and I would prefer not to have to take the examination. It's been but 15 years ago since I have gotten the designation and I know that I would have to bone up on it and go and study, and I think that is positive and good, and even though I would prefer not to take it. So I think it is a good amendment, and it is really going to result in a professional status that the consultant will achieve.

SPEAKER MARVEL: Before we pose the question to adopt the amendment, underneath the north balcony...underneath the south balcony two friends of Senator Fitzgerald, Steven Perry and Walter Peffer, Jr. Would you raise your hands so we can say good morning. Welcome to the Unicameral.