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scott free should that other one partner die. Maybe the signature isn't a bad idea. I think that is what the banks are going to have to do if we don't pass this bill. It is going to make it more difficult for rural people especially because money is borrowed maybe on a weekly basis and not on just a once in a lifetime basis. Thank you.

PRESIDENT: The Chair recognizes Senator Pirsch.

SENATOR PIRSCH: Senators and Mr. President, I have been glad that some of you have mentioned through this discussion that the surviving spouse could be a man, a husband whose wife has outstanding debts incurred in her name unknown to the husband and he could lose his equity or his home the same as the widow that we have been dwelling on. But more often the statistics say that the survivor would be a woman who had no knowledge of her husband's debts and is secure only in that joint tenancy with the rights of survivorship on her home, at least the home that she thought was hers after his death. Bankers presently can go to the court and put action against that home. This is simply a way to avoid that, to do it the easy way. They still can go in and get those benefits that are tied up in the joint tenancy. So let's be up front. Bankers who make unsecured loans or do not get both names of the joint tenants with the property to sign for their loans are not practicing sound business procedures and there is where their responsibility lies. They know what the terms of the loan and who they are dealing with before they make that loan. That is their responsibility.

PRESIDENT: The Chair recognizes Senator Haberman.

SENATOR HABERMAN: Mr. Chairman, fellow colleagues, I, too, was amused by the Commission on the Status of Women. They want equal partnership but they seem to think that when we men borrow the money we are not going to spend any of the money on them. In my family anyway, half the money I spend I spend on Phyllis so the way I understand this bill, and I was on the Judiciary Committee last year, is that right now I owe my banker a considerable amount of money because I can't sell any of my grain and when I could sell it it wasn't worth anything so I went down to the bank and I borrowed the money and what did I do with it? I am paying for my boys' education at Chadron State and at the University of Nebraska. I am buying groceries and food. I am paying my taxes with this money. My wife Phyllis spends her fair share of this money. We are living off of this money. Now if I should die,

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