

May 15, 1979

LB 479

because I supported it, I am going to support anything that removes the lid and that is what he has done. He has just removed the lid off to some more. "For the purpose of this act, anticipated receipts from the local tax source shall not include", now listen to what we are not going to include, my friends, "receipts of any funds used for retiring, re-financing, repayment or the principal and interest on bonded indebtedness approved prior to the effective date of this, approved by the voters of any political subdivision after the effective date of this act", and here we have added this, "on bonded indebtedness or warrants relating to or resulting from paving and street districts, sewers, public improvements authorized by law", reaches anything that comes under Chapter 31 of the statutes. Now let's take a look at Chapter 31 of the statutes. If you folks will just look one moment. There they set, 201 pages of exemptions that are not going to be used as part of the lid, 201 holes in that umbrella that we have got and we call a lid on spending. I am going to ask you to send this bill over to the Governor. I want the people of this state to know that there are certain people that will do one thing and they will spend the property taxpayers' money wild. They want no lid. They want no control on spending. They want to have their way to spend. I don't care whether it is the NRD, the ESU, the voc-tech schools, whether it is the county government, whether it is our schools, no matter what it is, we are giving them the right to spend, spend and spend. Seven percent means nothing to them because there is nothing that is under the seven percent except the salary, Senator Koch, I hope you are listening, the salary of the school teachers, the salary of the board members of the ESU and the NRD and all those. The rest of it, everything else is out from under the lid. We have got a wild spending spree here on local government that we are allowing. Under LB 1 there was a limit on the property taxes. Now there is no limit on the property taxes and this Legislature has not seen fit to increase by a percentage amount the amount of money that we send to the subdivisions of government. We have not increased a single one by a percent. So we have named that if the local subdivisions of government living in an inflationary spiral of something like twelve or fourteen percent are going to have to increase their property taxes to meet the needs or else they are not going to meet the needs of the schools, yes, Jerry, the county or anything else. I ask you to go ahead and send this over. I just want the record to state clear that Senator Keyes is not for increasing the property taxes. Thank you so much.

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