

May 15, 1979

LB 158

but in order to prevent what has happened here from happening I was willing to support a motion to bring it back, clean it up, so that we wouldn't get into what we're into now. I just do not want the misunderstanding or the appearances that I am that totally blindly opposed to this bill. I do not like the concept, but in the present form I don't think anybody understands it. Let's take it back to Committee.

SPEAKER MARVEL: All those in favor of the Murphy motion to LB 158 vote aye, opposed vote no. Have you all voted? Have you all voted? Senator Murphy. Record the vote.

CLERK: 16 ayes, 22 nays on the motion to return to Committee, Mr. President.

SPEAKER MARVEL: The motion lost. Do you have another motion on the desk?

CLERK: Mr. President, Senator Murphy moves to amend. (Read the Murphy amendment as found on Page 2170 of the Legislative Journal.)

SPEAKER MARVEL: While we're getting ready for that, let me introduce in the south balcony from Senator Warner's district thirty-four 4th graders, two teachers, four parents from Bennett, Nebraska. Mary Riggleman is the elementary teacher. Are you up in the south balcony? Hold up your hands so we can see where you are. Welcome. Senator Murphy.

SENATOR MURPHY: I promise to let this brute alone after this, but this proposition was that there would be tax monies paid to the developer, and that that could continue for a period of fifteen years. Now this particular wording that I'm taking out says that if the tax rates go up and the receipts exceed the payments that were scheduled under the previous tax rate, that those funds then could be used for other purposes, anything determined prudent by the authority rather than to pay off the balance of that particular creation, whatever it might be, and then put that property back on the tax rolls. This will delay that property coming back onto the tax rolls by as many years as these dollars would amount to. Now if this incremental tax was to pay the debt in full or fifteen years, whichever is greater, and we say, well we had enough money to pay it in full ten years ago but we used the five years of other funds to do other things