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interim is that you look at the total construction or the total value of statewide buildings and obviously there ought to be some kind of a dollar amount of renovation, replacement of structures that occur on an annual basis to keep them all up in shape and useable. It would be only a personal opinion but I think the total value of state buildings is generally referred to as in the vicinity of a billion dollars of capital construction and if you have a few...we are talking in the terms of twenty to twenty-two million dollars of renovation of all facilities on an annual basis and against that value even if you figure a forty year life it is a very reasonable approach.

SENATOR KEYES: In other words then, Senator Warner, we are not committing ourselves. Now the chiller, that is a capital construction job and certainly I am wondering whether you feel that it should come out of the general fund or should the university issue bonds and they can issue bonds just like they build their dormitories and so forth. Should they issue bonds to pay for that and then pay for it out part of their assistance from the state and the students...(interruption.)

SEN. WARNER: The state pays the utility cost for the operation of all of the buildings at all of the campuses with the exception of dormitories and unions but obviously those other utility costs is a general fund responsibility proportionate to other expenditures at the higher ed that are general fund and the proposal that we have...well to answer your question directly, no, I do not think it would be wise to borrow for a capital construction particularly utility or the chiller because that is not a permanent structure. They have an estimated life of twenty years and it would be foolish to borrow money and double your cost by borrowing for a piece of equipment that has that short of life span.

SENATOR KEYES: Of course with me it was always foolish to buy another eighty acres if I couldn't afford to farm and feed cattle and didn't have enough capital assets in my liquid and I just wondered if that ought to be...that is what I wanted to find...thank you.

SPEAKER MARVEL: Senator Hefner. Senator Rumery, do you wish to be recognized?

SENATOR RUMERY: Mr. President, members of the Legislature,