

May 14, 1979

LR 92, 99
LB 405

referred LB 405 instructs me to report the same back to the Legislature with the recommendation it be advanced to General File. That is signed by Senator DeCamp.

PRESIDENT: All right, we will proceed then with agenda item #5 on motions. The first one up is LR 92, Senator Merz. Mr. Clerk, will you read the motion.

CLERK: Yes, sir. (Read LR 92.) Mr. President, that resolution is on page 1982 of the Legislative Journal.

PRESIDENT: The Chair recognizes Senator Merz.

SENATOR MERZ: Mr. President, members of the Legislature, as he has just read, this is an outstanding accomplishment for Gene Hulbert of Falls City and as he is retiring I think that we should or I feel like giving him a little honor for his many years of activity with the Boy Scouts. I understand he has been a member of the Boy Scouts for the last forty some years and I think that the resolution speaks for itself and I would appreciate your support.

PRESIDENT: Any further discussion on LR 92? If not all those in favor vote aye, opposed nay. Have you all voted? Record the vote.

CLERK: 29 ayes, 0 nays, Mr. President.

PRESIDENT: Motion carries. Resolution LR 92 is adopted. Next motion is on LR 99. Mr. Clerk, proceed.

CLERK: Mr. President, LR 99 was offered by Senator George. (Read LR 99.) Mr. President, that resolution may be found on page 2015 of the Journal.

PRESIDENT: The Chair recognizes Senator George.

SENATOR GEORGE: Thank you, Mr. President. I move for the adoption of this resolution. As you probably remember last year we passed LB 476 which was the Nebraska mortgage finance fund. That fund and I would also say the construction of new housing for middle and lower middle income groups is dependent on the issuance of tax exempt housing bonds. H.R.3712 as just introduced in Washington through the Ways and Means Committee in Congress would eliminate the rights of states and even in some cases, cities. It would eliminate their right to issue tax exempt bonds for the purpose of financing cheaper lower interest housing. Certainly that is not in our interest and