

May 11, 1979

LB 312

General Motors and Ford, to Sears and those people, to a bunch of others are satisfied with the bill if this amendment is adopted. This amendment allows all retailers and manufacturers to sell their own service contracts or maintenance agreements as they have before the recent court interpretation of the broadness of our state insurance laws. The amendment would make the bill a homeowner's service contract bill rationale. No other state except Florida regulates service contracts. In Florida all parties issuing and selling extended warranty service type contracts comply equally with their law. The logical argument for not imposing a new law to any retailer or manufacturer is strong. No other state again with the exception of Florida imposes such regulations and bureaucracy. There has never been a demonstrated need to even the slightest degree for such legislation. Present laws now already cover the subject of deceptive trade practices, contract law, uniform commercial code, legal aid, small claims court, all provided. I move adoption of the amendment.

SPEAKER MARVEL: Senator Kahle.

SENATOR KAHLE: Mr. Speaker, members, Senator DeCamp, would that take our...would that put us in compliance or whatever you want to call it with the rest of the states? I think some of the insurance or service contracts that are out now say "good everywhere but Nebraska". Would that take care of it?

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Yes.

SENATOR KAHLE: Thank you.

SPEAKER MARVEL: Any other discussion? We are voting on the amendments of the Banking Committee to LB 312. All in favor of that, the adoption of those amendments vote aye, opposed no. Have you all voted? We are voting on the adoption of the amendments to LB 312. Record.

CLERK: 26 ayes, 0 nays on the adoption of the DeCamp amendment, Mr. President. I have nothing further on the bill, Mr. President.

SPEAKER MARVEL: Are you ready to advance the bill to E & R for engrossment?

SENATOR WESELY: Mr. Speaker, I move that LB 312 be advanced