

May 9, 1979

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the city's part, like maybe the lift or whatever it is. Okay, Senator Carsten says it is absolutely imperative for a variety of reasons which I am sure he will deal with, that the bill be read today. So what we have agreed to do after a meeting this afternoon with some people from the Governor's office and half a dozen representatives of banks and bonding companies and SID attorneys and the homebuilders and all this, is prepare an amendment. Senator Carsten is going to put that amendment in a separate bill and put that bill on the floor tomorrow and hopefully then, with the cooperation of Senator Marvel, we would advance it and move it just as fast as possible. I am not going into the complications of it. I will get people to deal with each of you individually and explain it because it is complicated but it gets down to this. If we don't do this right, supposedly and the way they laid out the case to me and I have to believe it, supposedly thirty five to fifty million of SID construction that has all ready been approved will come to a grinding halt because of the financing problems. Something like one hundred to four hundred all ready approved paving things throughout the state in all kinds of little towns, Neligh, West Point, wherever, won't be able to get the thing finished. What we need to do is imperative that we do it. He has agreed that he will do it that way if I won't try to amend the bill at this time. I have agreed on that. The people on the...bond people, even though they feel that is risky, have agreed if we will do that, that that will work so I would urge you then to hopefully have a commitment from Senator Carsten, that is okay and he can get his part done and we would go ahead and do the bill today. Is that okay, Cal? Do you want to say something?

SPEAKER MARVEL: The Chair recognizes Senator Carsten and then Senator Keyes and then Senator Kelly. Senator Carsten.

SENATOR CARSTEN: Mr. President, only to say that I have agreed to do this. We are going to have a meeting of the Revenue Committee immediately following adjournment. I cannot speak for the Revenue Committee but I have agreed to call the meeting and to present them with this proposal. And I have agreed to do that, Mr. President.

SPEAKER MARVEL: Senator Keyes, do you wish to be recognized on the motion?