

is about \$9.5 million that has to be put under head count. Now you add another \$10 million, you are actually going to be putting out to school \$60 approximately per student under foundation and the equalization section would remain at approximately \$26 million. The rumor that I mentioned a moment ago is that I understand that there is hope that if our economy maintains its vigor, which I think you will admit has been somewhat vigorous this year, the drought is now over. The livestock industry is much brighter than it has been for sometime. In fact, some people I understand when they sell animals are a little concerned about what they are going to do with all the money they are going to have to declare.

SPEAKER MARVEL: You have got one minute.

SENATOR KOCH: I would submit to you that if the Board of Equalization and I knew that they wouldn't cut this back, I wouldn't be too concerned but I hear it and I hear it again that the Board of Equalization, I am talking about that constitutional Board, has high hopes of reducing the revenue act of this state at one percentage point, at least, of the income tax that was raised last time they met. Now this bothers me. I would like a little credibility on the part of our executive leadership and this body equally. We are always talking about how poor we are, about the danger of not having enough cash flow. That is not unusual. We lived eight years under that cash flow problem. The executive merely impounded the money and paid it out when the state had a little money and the subdivisions were the ones who went to the bank and borrowed and helped to subsidize the State of Nebraska but here again we are saying we are going to put the state in a real dangerous cash flow position. That's fine. I will accept Senator Warner because he has generally been credible but I don't want the State Board of Equalization meeting sometime down the road when we go home and then cut back the income tax one percent and say, look what this great state and this leadership, executive and some legislators combined, have provided for you. We are going to give you another tax cut.

SPEAKER MARVEL: Your time is up.

SENATOR KOCH: One last statement, Mr. Speaker. So all I am saying on the record this morning is that I would hope that State Board of Equalization has credibility, that if they see there is indeed a projection of monies in excess of what we have been projecting, then they will not, will not decrease the revenue act and so possibly next year this