

May 4, 1979

LB 158

to pay for the bond, Senator Kelly. So I would oppose Senator Murphy's amendment.

SPEAKER MARVEL: Senator Kelly, do you wish to close on your amendment? Murphy, I am sorry.

SENATOR MURPHY: That is fine.

SPEAKER MARVEL: I still have you on the brain, Senator Kelly, I apologize. Senator Murphy.

SENATOR MURPHY: I would point out, ladies and gentlemen, that in the original language of our law today we are striking what has previously been that exact provision that they will not be sold below par for a very good reason. Nothing in this section says they will be sold below par to the extent of the broker's commission. No, this says they can be sold for less than actual value and there are no limitations on what degree of less they can be sold. Now if there is to be a fee related to a broker's commission, I suggest to you it would be very easily accomplished by the sale of one more bond which would be distributed as Senator Koch asks over the life of the bond issue and would develop that money but we would not be striking the present provisions of the Nebraska law that prohibit, and it is right there before you, that prohibit transactions that do not deal in the actual cost of government operations. I ask for the adoption of the amendment.

SPEAKER MARVEL: The motion is the adoption of the Murphy amendment to LB 158. All those in favor vote aye, opposed no. We are voting on the Murphy amendment to LB 158. Have you all voted? The motion before the House is the Murphy amendment to LB 158 as explained by Senator Murphy and discussed generally. Have you all voted? For the last time have you all voted?

SENATOR MURPHY: Mr. Speaker, I would hate to call for a Call of the House, if we have people in the Chamber who have not voted.

SPEAKER MARVEL: We have one more amendment after this amendment on LB 158. Have you all voted on this amendment?

SENATOR MURPHY: Mr. President, I guess we will require a Call of the House and a roll call. I apologize.