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SENATOR FITZGERALD: Well I don't think the facility over there is made for a Historical Society Building, myself personally. Whenever you can buy a building for \$950,000 and you have to darn near double or triple the money to remodel the building so you can use it, I don't think it is feasible.

SPEAKER MARVEL: Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I would like to ask Senator Warner a question if he would yield please. Senator Warner, I noticed there was \$950,000 in the budget to acquire the Elks Building but there is no money in the next year's proposal for renovation. Can you tell me how that is expected to be handled?

SENATOR WARNER: From the previous year's appropriation there is \$30,000 in that program that was left over from the \$180,000 that was unspent, over and above the \$180,000. That \$30,000 can be used by the Historical Society for the development of the necessary planning for estimates for renovation of the building but the preliminary estimates as I have indicated was a minimum of about \$400,000 and the maximum was \$1,900,000 which includes a lot more than just the renovation of the building.

SENATOR SCHMIT: But then for our information there is no money in the projections for next year relative to renovation of the building which we are going to spend \$950,000 to acquire. Is that right?

SENATOR WARNER: There is no appropriation as such contained in the bill primarily because of the uncertainty of exactly what it might be. We did add language, of course, making it possible for the Historical Society to receive donations should that occur but during this time period but essentially there is \$30,000 for planning. There is no question about the soundness of the purchase of the Elks Building in terms of its cost. The land cost was, as I recall it, about two hundred and some thousand at the time it was acquired by the Elks about eight years ago. I suspect the land would not bring less than, I would say \$18 a square foot the minimum. More likely it would be in the vicinity of \$25. The structure itself would be about a three and a half million dollar structure, if you were to build it at a minimum.

SENATOR SCHMIT: Well I agree with you, Senator Warner. If we are going to run a lounge and a dinner place it would probably be a good investment. It may well be a