

May 1, 1979

LB 158

that is fine. Why don't you give me the privilege of trying to explain the whole bill in its proper context?

SENATOR BEUTLER: Senator Koch, I don't set up the procedures in the Legislature. They existed before I came, of which you are aware.

SENATOR KOCH: But what I am talking about, we have a limited time, as you know.

SENATOR BEUTLER: I believe the issuer of the bonds is going to be the city.

SENATOR KOCH: That is right but the private investor is still going to be totally responsible for it and the city, it will not cost them \$1 if something happens they go into default.

SENATOR COPE: It is my time. Can I speak?

SPEAKER MARVEL: They are talking on your time. Go ahead.

SENATOR COPE: Senator Beutler, in the explanation, and I am using this sheet of the handout, section 5, the proposed changes in this section make it clear that the city is not liable for any indebtedness on bonds or other obligations issued for redevelopment purposes except to the extent of the pledge of any increase in tax revenues attributable to redevelopment. Thank you.

SPEAKER MARVEL: Senator Cope, did you complete your discussion? Senator Haberman.

SENATOR HABERMAN: Mr. President, fellow legislators, I have a question of Senator Vickers.

SENATOR VICKERS: How did I get in this? Yes, I will respond.

SENATOR HABERMAN: Is Arapahoe in your district?

SENATOR VICKERS: Yes, it is.

SENATOR HABERMAN: Did they contact you on this?

SENATOR VICKERS: No, they didn't.

SENATOR HABERMAN: Senator Kelly, I have a question of you, please.