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series of blocks, if that is the wish of the city council and those are going to be the redevelopers. One building in Omaha, Senator Beutler, you know can almost be a block.

SENATOR BEUTLER: Thank you. Mr. Speaker, members of the Legislature, it strikes me that this provision is overly broad in the form that it would be in if we adopted the committee amendments. This form of financing is highly dubious to begin with, but to say that you can call a substandard area any area where there is one or more buildings which is dilapidated is to say, in effect, that you could go into the westside area of Omaha or into the best section of Lincoln probably and use this method of financing. To me the whole idea behind this method of financing is to really redevelop what are essentially slum areas and not just a boon to private industry where they really should be using private sources completely to develop areas, and for that reason I am going to file an amendment to the amendment striking section 2 of the committee amendments which I will do at this time.

SPEAKER MARVEL: The Clerk will read the amendment on the desk.

CLERK: Mr. President, Senator Beutler moves to amend the committee amendments: Read. (See page 1762, Legislative Journal.)

SENATOR BEUTLER: Mr. Speaker, I don't think I wish to make further comments. I just stated the reason for the amendment and would ask the Legislature to approve it.

SPEAKER MARVEL: Is there any further discussion on amendment #2? Senator Murphy, do you wish to speak to amendment #2?

SENATOR MURPHY: I have the same amendment up there under another set of papers and I am glad to support Senator Beutler's amendment. At no time during the discussion on this floor did we ever mention anything but a substandard blighted area. The people in this state who voted on that constitutional amendment voted on a substandard blighted area. Now we are going to start shooting holes in this thing. If I translate this right, Senator Koch, the Fontenelle Hotel which the City of Omaha has delayed and delayed and delayed in favor of former mayor Leahy would be eligible under this redevelopment act if we permit this language in the bill, is that correct?