

limited number of us going to be able to buy them and we all know it. That is the way it works. He says, now when I get those additional banks bought, then I am ready because it will make it more efficient for my operation then, but, he says, if you pass that bill, I am going to have competition from these other people, group wanting to buy banks, too. I says, what about the argument that they are going to take over the world. I says, what about the Arizona argument that my good friend, Senator Johnson, trailed through here that we have all heard about, we hear about in the Banking Committee until you take the time to check it out. A completely different situation there, completely different legislation. They have branch banking and he knows it. What I am telling you is this is a structural change in banking that down deep those bankers, the ones that really own these banks, know is coming, is necessary, is better. Now, my good friend, Senator Johnson, since he gave such eloquence, I want to just go through some of the things he said. He said, we have got to avoid this because we don't want this concentration of wealth. Senator Johnson, I submit to you that a very limited number of families, a very limited number of families, good, sincere, wonderful community people, don't get me wrong, own the vast percentage of the total wealth of this state through the banking system. That you take any bank, I use ONB as an example, you say, well, that is a big bank, 2500 people own it, 2500 people. What, fifty, a hundred times as many own that one little bank, little relative, as own all these others. Now a year or two ago when this same legislation was up here the theory was, the theory was, you put this amendment Senator Cullan offered on, you put that amendment on, and they can't live with that bill. That will be the killer. That amendment is on. I am willing to let it be on and stick with it because I believe that the structural change, the benefits that come that way, are going to accrue and that the adverse effects that are alleged by Senator Johnson are almost totally.....

SPEAKER MARVEL: You have got one minute.

SENATOR DeCAMP:totally prevented by these very strict controls. I would urge you to advance the bill at this time and I realize it is going to be a tight vote but I would like to see it advance.

SPEAKER MARVEL: The motion is the advancement of LB 69 to E & R for review. All those in favor vote aye, opposed no. We are voting on the advancement of the bill to E & R for review. Have you all voted? Senator DeCamp.