

and I don't know whether that is good or bad, but for some reason or other, I have the feeling that someone really doesn't like this bill in any shape or form. You know I carried the bill a few years ago. It excited a lot of people. There were a number of people who were very, very adamant against the bill. At the same time, there were some who were concerned that there needed to be additional competition in the banking industry. It is rather strange that a few days ago when we were discussing the usury rates that there was almost unanimous assent or consent that the usury rates had to increase, that there could not be an adequate supply of money for agriculture, industry, housing unless we increased the usury rates and yet this morning on this floor I hear people talking about how apparently there is plenty of money. There is no shortage of funds. That competition runs rampant in the banking industry. I guess I would have to say at this point in time that I am really not sure how the industry feels about this bill, whether the proponents still like it, whether the opponents now like it or not. I think I am a little bit like some of my good friends I visited with on the floor here, although you don't want it to die, you don't know if you want it to live yet or not either. I would like to kind of test the water a little bit. I know that there are going to be a lot of people voting on this advancement who have not had the opportunity to visit with their local people, their local representatives of the banking industry, and I am afraid there is going to be some consternation, wailing and weeping and gnashing of teeth when the final vote is taken. I know Senator DeCamp is a master at putting together compromises and along with the help of Senator Cullan they have put one together here. I would have to say that at this time, at this time, I am not going to vote for the advancement of the bill and I don't know what the consensus will be tomorrow or the next day, but as of today and as of now, I would not vote to advance the bill.

SPEAKER MARVEL: Senator Burrows.

SENATOR BURROWS: Mr. Chairman, I think in the discussion we previously had with corporate farm legislation that a lot of people really haven't got the message, that the small banks of the state will survive if the family farm units survive and if the small businesses survive. That we have nothing to prevent, if we have a corporate agriculture, that will bypass the small businesses and the small town banks, we have nothing in law to protect them already, and this is the heart of the issue as far as the protection of the small town banks. I really don't see that you can protect the