

April 26, 1979

LB 69

CLERK: Reread Lewis amendment.

SENATOR NICHOL: Have you all voted? Record, Mr. Clerk.

CLERK: 9 ayes, 23 nays on the adoption of the amendment, Mr. President.

SENATOR NICHOL: I would like to introduce some guests of Senator Merz who are in the North balcony. We have 14 students between the second and eighth grade, one teacher, four parents and they are from Locust Grove School at Brownville, Nebraska. Will you please stand and be recognized please? Thank you.

SENATOR NICHOL: We are now back on the bill. Senator Keyes, did you have your light on to speak to the bill itself?

SENATOR KEYES: Yes, I do, and, first of all, I would like to ask Senator Cullan a question because I wasn't here when his amendments were accepted and I would like to see if Sam has got an answer for me.

SENATOR NICHOL: Senator Cullan, would you respond please?

SENATOR CULLAN: Yes.

SENATOR KEYES: Senator Cullan, in your amendments, I understand the twelve and insert nine and then you say, "No bank holding company operating in this state...", can bank holding companies from Minnesota, can they operate in this state?

SENATOR CULLAN: I am not sure, Senator Keyes.

SENATOR KEYES: "...shall directly or indirectly acquire ownership or control of more than twenty-five percent of the voting shares or the power to control in any manner the election of a majority of the directors of more than two banks in one year." Do you mean to tell me, Senator Cullan, that you have introduced an amendment and you don't know whether a bank holding company in Illinois and Michigan, if they have one there, are allowed to buy banks in Nebraska if your amendment passes?

SENATOR CULLAN: Senator DeCamp just informed me that an out of state could not do that. Senator DeCamp is Chairman of the Banking Committee and he might be able to answer your question better, Senator Keyes.

SENATOR KEYES: The Banking Committee, I will ask Senator