

April 26, 1979

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would hold too much of the financial power in the State of Nebraska. Those are the purpose of the amendments and I ask their adoption.

SPEAKER MARVEL: Now, before I introduce Senator Pirsch, I am going to reintroduce some students that were not here when their names were called. From Senator Dworak's District, 24 eighth grade students, one teacher and four mothers from Holy Family, Lindsay, Nebraska. The teacher is Anna Marie Schmadeke. Where are you folks located? I recognize you, Senator Pirsch.

SENATOR PIRSCH: I yield to Senator Chambers.

SPEAKER MARVEL: Okay, Senator Chambers.

SENATOR CHAMBERS: Senator Cullan, I would like to ask you a question or two about your amendment because this is the first that I heard it.

SENATOR CULLAN: Yes, Senator Chambers.

SENATOR CHAMBERS: Now does your amendment apply to any entity which owns a bank or any person, whether it is a natural person, family or does it apply just to holding companies?

SENATOR CULLAN: It would apply just to holding companies, Senator Chambers, as I read the amendments.

SENATOR CHAMBERS: Senator Cullan, now this is for a serious purpose that I am asking it. I know that when we bring in technical amendments they are given to us. Who wrote this amendment and asked you to offer it?

SENATOR CULLAN: I wrote the amendment, Senator Chambers, this morning with Bruce Cutshall, the Bill Drafter.

SENATOR CHAMBERS: Okay, Senator Cullan. Are you concerned about bigness or are you concerned about bigness only in the hands of certain ones?

SENATOR CULLAN: I am concerned about too few people holding too much financial power and I think this will restrict that. Those are my concerns.

SENATOR CHAMBERS: Senator Cullan, which do you think would usually have the larger number of people, a company, and I know that this isn't necessarily so in every case, or a