

there will be individual ones of you who will take a particular matter and you'll discuss it till the cows come home, and I won't call for the question on you, so I think because my priorities and values are different from yours, you can't say that all I'm doing is engaging in a delaying tactic. Perhaps if you did this that's what it would be. As for what Senator DeCamp said in terms of concession, Senator DeCamp is wise. He's intelligent. He's a rich man. As Senator Fowler said he travels. I read about the import, Senator DeCamp, and that costs money so he understands that if what the loan companies want is money then anything will be exchanged for the money, so it cannot be called a concession. What the loan companies are being given overall is more money. So they don't care about all these other little things that were given to the consumers as sops. It doesn't amount to anything. They have a longer period of time over which to take this money from the public. The interest rates as has been mentioned have been changed in such a way to benefit the loan companies all the way across the board. And one other thing, Senator DeCamp mentioned that we don't want to outlaw the loan companies. I would like to, but that's not what I'm trying to do. What I'm trying to do, Senator DeCamp, is stop the Legislature from making them into outlaws. Whenever something is done which is unconscionable, it's....thank you, Senator DeCamp... it borders on outlawry. Now I'd like to ask Senator Johnson a question. Senator Johnson, and I don't know how you will vote on this motion, but you have dealt through your experience with legal aid, I'm sure, with people who have been involved with small loan companies, so I would like you, if you will, to answer this question. In general, will this bill impact more in a negative or a positive way on the borrower, and will the loan companies gain more or lose more with the bill in its present form? And when I say gain more and lose more these are viva the borrower.

SENATOR JOHNSON: That is an extraordinarily difficult question to answer. It will impact negatively on the borrower in the sense that the cost of money to the borrower will be higher. It will impact positively on the borrower in the sense that the kind of conduct the loan companies have engaged in to collect debts which in my opinion and the opinion of a number of persons in this type has been unconscionable conduct, is very carefully and tightly regulated by LB 87. So there are gains to the borrower, and there are losses to the borrower. Senator Chambers, probably in the end, the only way to really answer that question is not to look so much in terms of the individual borrower, but rather to the overall sense as to whether or not this