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this bill because by raising the usury rates we clearly allow the supply of credit to continue essentially un-sullied and unchecked and we continue to feed the fuels of inflationary fire. Is that a wise and responsible move on our part? In my own mind in this particular case it is. Why? The usury statutes right now except corporate borrowing, partnership borrowing, trust borrowing, thus the business community can get money for capital investment purposes which is very important for the protection of jobs. In the end our usury rate, our across the board usury rate of 11% or soon to be 12½% basically affects the home construction industry because that is where the principal borrowing is coming from under the general usury statute. We have a housing shortage in this state. We have people who cannot find decent adequate housing and we need to construct housing and it seems to me that the need to construct housing overrides our overall concern with inflation and for that reason we need to insure that credit is available in that industry. It is for that reason that I would support what really is an inflationary measure because other values transcend in this particular instance, our need to curb inflationary pressures. I happen to think that the sunset amendment that we placed on this bill was a bad amendment. Why? Because again the construction industry will know that come 1981 the general usury statute falls back down to 11% and as we all know, housing starts are predicated to some extent on a future sense of housing needs and a future sense of availability of credit and the housing industry won't know precisely what it is this Legislature is going to do in 1981 with the usury laws. In the end it is important, however, for us to at least set credit in the housing market in particular, at a rate which will continue to allow construction of very badly needed housing in this state and for that reason I wholeheartedly support this measure.

PRESIDENT: The Chair recognizes Senator Frank Lewis.

SENATOR LEWIS: Question.

PRESIDENT: The question has been called for. Do I see five hands? I do. All those in favor of ceasing debate vote aye, opposed nay. Have you all voted? Record the vote.

CLERK: 25 ayes, 2 nays, Mr. President, to cease debate.

PRESIDENT: Motion carried. Debate ceases. Senator Duis, you may close on the motion to advance.