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are knowledgeable about banking laws and the way the banks operate in Nebraska. Now we have been faced year after year with multi-bank holding bills which would allow multi-bank holding companies to expand and part of the reason has been given that if we should allow to do this then there would be adequate money for banks to operate with throughout the state. The argument this morning seems to be that if we do not increase this percentage of interest allowable that banks throughout the state would not have enough money to operate on because they would be sending it elsewhere. My question is, if we should allow multi-bank holding companies to progress as they want to, could this perhaps alleviate the problem and it would make plenty money available throughout the state at a lesser rate of interest than 12½%?

SENATOR DeCAMP: Well, that...yes, indeed that is certainly an interesting question at this particular point in time and we will probably be talking about multi bank holding, what, maybe in the next week or so. Now obviously at that time we can discuss in some detail the intricacies, the mechanics, the benefits of multi-bank holding which of course I am sure you will be wanting to support once you hear those arguments but as to whether multi-bank would of itself, create a situation, you know where you don't have to increase interest rates or something like that, multi-bank is a structural change within banking. It makes it operate more efficiently, has a better flow of cash from one area to another when it is needed but it doesn't create cash as such, of course, and the issue with the interest rates is if you can't make a profit on loaning the money, let's compare it to a grocery store, if you can't sell your bread at at least enough money to cover your wholesale cost of the bread, then you are not even going to buy the bread in the first place to sell and that is kind of the principle involved with banking here. But as I say, later on with multi-bank we will certainly get into it and I will be counting on your strong support at that time.

SENATOR NICHOL: The other question was, Senator DeCamp, if we should hold up on this bill until the multi-bank holding should get on its way, do you think we can count on it, that the interest rates would be held down somewhat?

SENATOR DeCAMP: Well, can we count on your vote on multi-bank?

SENATOR NICHOL: Well... You are asking a question and not answering mine.