

April 20, 1979

LB 390

to where it does not shut off any credit supply in the state. I urge the body to look at the borrowers on this amendment, not necessarily what the lenders want with no usury limits before them or an extended permanent higher interest rate, but make it temporary, this increase in interest rates and I think that people can understand that we do have a commitment to moderate interest rates in the State of Nebraska. I urge this body to adopt the amendment and look out for the borrower primarily here today as we pass an increased usury rate. Thank you.

PRESIDENT: The question before the House is the adoption of the Burrows' amendment to the committee amendment on LB 390. All those in favor vote aye, opposed nay. Senator Lewis. Oh, that Chairman DeCamp, all right. Have you all voted? Record the vote.

CLERK: 20 ayes, 17 nays on the motion to adopt, Mr. President.

PRESIDENT: Motion carries. The amendment is adopted. Next...motion on the desk, Mr. Clerk.

CLERK: Mr. President, we now have the amended committee amendments before us.

PRESIDENT: All right. There is one to add to the bill but not to the committee...all right, the committee amendments then are before us, Senator DeCamp.

SENATOR DeCAMP: Yes. Is there an emergency clause amendment or are you going to do that separate?

PRESIDENT: No, that will be coming.

SENATOR DeCAMP: Okay. Well then, is this closing okay? Is it okay to close now?

PRESIDENT: Unless Senator Frank Lewis wants to speak on the committee amendments as amended. All right this is closing then. You are closing on the committee amendments as amended, Senator DeCamp.

SENATOR DeCAMP: Mr. President, members of the Legislature, I want to repeat something because there apparently is some confusion and I don't want anybody saying Johnny D. fooled them. The reason I bring it up again is because one of the reporters was just asking me some questions and obviously the full impact of the bill is not understood. Okay, let's