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injustice if we do not call attention to the fact in a year or two that maybe we should take another look at it because I do not think we are going to find the financial institutions come before this Legislature and say, will you please roll back the usury rate. When that happens, again, I will buy the treats.

PRESIDENT: The Chair would like to take this opportunity to introduce from Senator Rumery's district, thirteen girl scouts from western Nebraska. Mrs. Aiten and Mrs. Shepard are their leaders. They are up here in the South balcony. Would they stand up and be recognized and welcome to your Legislature. The Chair recognizes Senator Kelly.

SENATOR KELLY: Mr. President, members of the Nebraska Legislature, I support the Burrows amendment and I want the record to show that it isn't that this Legislature wants the usury rate as Senator Fowler stated, at 11%. We would like to have the usury rate at 6 or 8% but it isn't the floor of this Legislature that controls the interest rate. We can control the usury rate but we can't control the interest rate. The Burrows amendment would indicate to anybody reading this record, that the Nebraska Legislature recognizes that interest rates fluctuate and it is Senator Burrows' hope as it is all of our hopes that in the next two years this interest rate will fluctuate downward so that this Legislature will be prepared to take advantage of that in our usury rate but kid yourself not, that you can do something about the interest rate by voting yes or no on this bill because you cannot. What you are trying to do is follow the market so that there will "not be gouging" beyond what is the market interest rate at the time you are doing business. So truly the interest of this Legislature is much lower than 11%, Senator Fowler, but it is to recognize that the usury rate will follow the market to prevent gouging and that is all. I support Senator Burrows' amendment. It only costs \$7,000 to pass a bill next year.

PRESIDENT: The Chair recognizes Senator Rumery.

SENATOR RUMERY: Mr. President, members of the Legislature, I don't like these high interest rates any better than anyone else does but we are up against the proposition that Senator Clark referred to a moment ago in that leaders of the financial institutions in my area are having difficulty