

April 18, 1979

LB 571

Fowler raised. The theory, and I say it is theory because we don't absolutely know, is that there never ever even would be any state money involved. Now the simple facts of life are, in order to make this function, there has to be some absolute bottom line back guarantee or system so that a bonding company that gets involved in this knows if everything goes to hell in a handcart there is a backup. How it would probably function is something like this, Steve, and those that are concerned about private enterprise, please listen. The plant gets built. The state has a lease like the City of Lincoln built the State Office Building. We are buying it on a lease, same technique, but anybody can operate it. The Archer-Daniels can come in and say, we will lease this. We will pay X number of dollars. We will run the whole thing. They then pay us enough, they create gasohol alcohol. We are only involved as the conduit. This is necessary as the financing method to make this thing fly and it is that simple. So hopefully everybody that wants the private enterprise will get it but we can't get it unless we have these mechanical things. Just like when we built the State Office Building, we had to go in a roundabout way by having the City of Lincoln build it, if you remember, and then we supposedly buy it back. Why? Because the Constitution says the state cannot extend its credit. This is the way to accomplish this all. So I would hope that you would support it with that in mind. And on the other matter you raised, I am sure about the one cent, if it is not needed, going back or not being used, I am sure Senator Schmit, if you will sit down with him and talk, will examine it and maybe there is an amendment that can be worked out on that to clear that up but I am sure that he would listen to you. Is that right, Senator Schmit?

SENATOR SCHMIT: Yes, Senator DeCamp, I would be glad to do that.

SPEAKER MARVEL: Senator Frank Lewis, do you wish to be recognized? The question has been called for. All those in favor of ceasing debate vote aye, opposed vote no. Shall debate cease is the question. Have you all voted? Record.

CLERK: 25 ayes, 7 nays to cease debate, Mr. President.

SPEAKER MARVEL: Motion is carried. Debate ceases. The Chair recognizes Senator Schmit for purposes of advancing the bill.

SENATOR SCHMIT: Mr. President, there has been a great deal of discussion. As I said earlier and as Senator DeCamp has