

April 18, 1979

LB 571

subsidized thing to get them going in the nation. Oil, you name it.

PRESIDENT: One minute, Senator DeCamp.

SENATOR DeCAMP: Next objection, you are moving too fast. At the beginning of World War II which lasted about five years as far as we were concerned, there were not such things as atomic bombs, jet airplanes, radar, you name it. Because we were forced to do it, we developed them. We are now forced to address our energy needs. Let's do it. Since I lack time to address the other things, I will just say this, gasohol is a place, a type of thing that could make this state completely independent on energy. The same corn that we are using to feed our cattle and to ship overseas could be used to provide energy and to feed our cattle and to ship overseas, concentrated protein shipped overseas in small packages rather than huge ships. So it has all the potential if we will develop it and take that first step to really making this state the centerpiece of this nation in a new type, a new concept of energy and food.

PRESIDENT: The Chair recognizes Senator Keyes.

SENATOR KEYES: Mr. Speaker, I have agreed with everything that has been said so far and I would like to ask Senator Schmit just about two questions.

PRESIDENT: Senator Schmit, will you respond?

SENATOR SCHMIT: Yes, I will, Mr. President.

SENATOR SCHMIT: Mr. Senator Schmit, I call you Mr. Schmit, Senator Schmit, on these market bonds, these bonds that we are going to have to issue, now I want you to explain to me and the other fellow Senator here how when the penny a gallon comes into operation if that is a part of the building plan or is that just a guarantee that the bonds will be...the bonding company will get its money and do we start in putting the gas tax on today and accumulate this money or do we put it into the Highway Fund and at such time if we ever need the bonds we have one penny gas tax coming to pay them with?

SENATOR SCHMIT: Yes, Senator Keyes, you are correct. The money will go into the Highway Trust Fund as always, and it is only if and when it is determined and this Legislature makes an appropriation to the Alcohol Plant Fund that there would be any transfer of funds from the Highway Trust Fund