

April 17, 1979

LB 356

lease purchase agreement can involve a great amount of money, and that the estimate should, in fact, be required. So I see no reason for treating lease purchase agreements differently than regular contracts to purchase, and for that reason I'm moving that the bill be returned to Select File for those specific amendments.

SPEAKER MARVEL: The Chair recognizes Senator Duis and then Senator Koch. Senator Duis.

SENATOR DUIS: Mr. President, I'd like to ask a question of Senator Beutler. Senator Beutler, I wish you might be a little more detailed in what you say there, because I would believe that that particular section is included in this bill and under the \$5,000 proposition. If I read this...

SENATOR BEUTLER: Okay, I would ask you to turn to Page 2.

SENATOR DUIS: That's where I am.

SENATOR BEUTLER: Okay, subsection 2.

SENATOR DUIS: Yup, that's where I am.

SENATOR BEUTLER: Okay, it reads, no contract for services, material or labor for enlargement or improvement, except as provided in sections 18-412 and 19-421 costing over \$5,000, shall be made unless it is first approved by the city council.

SENATOR DUIS: That's correct, but of course you're lease agreement, we would be tying them down to practically nothing, if we didn't make this exception on a lease purchase.

SENATOR BEUTLER: I'm not sure if I follow what you're saying. Are you saying that the city council does have to approve them?

SENATOR DUIS: No, I say, if we didn't except 19-2421.

SENATOR BEUTLER: If you did not except then the council would have to approve the lease purchase agreement.

SENATOR DUIS: That's right.

SENATOR BEUTLER: What's wrong with that?

3417