

April 12, 1979

LB 576

SPEAKER MARVEL: The Committee amendments are adopted. Senator Warner, do you wish to advance the bill now?

SENATOR WARNER: Mr. President and members of the Legislature, there's a number of changes in 576. I'll go through by page. Page 5, the new language has to do with the payment and collection of Social Security payments. The collection of...or payment of Social Security by political subdivisions are different than that of private individuals and are transmitted through the state. What the first change does is it makes the state law consistent with the federal requirements and what it's in there for is if errors are made by local government that the authorized language here is to accommodate that. The type of errors I'm talking about is if they, for example, sent it directly to Internal Revenue Service rather than the process that is now required that that allowance to make that correction is included in the statutory authorization. The second major change is on Page 7, starting at the bottom of Page 6, and again this reflects a change in the collection of Social Security. What this amendment will do is allow the cost which is currently general funded...is paid for out of the general fund, for this process, will allow the interest earned from these Social Security monies as they are collected, paid in monthly, would allow the interest earned on those funds to pay for the cost of the operation of that portion of the agency. Currently, or previous until the last year, these funds just sat and were not...they had not been invested. Since a year ago as they have accumulated they have been invested, but there's no authorization as to how they shall be dispensed, and they remain with that Social Security fund. By this change the interest that can be accumulated monthly as the funds are accumulated can be used as I've indicated to offset the cost of general fund for that operation. The next change is on top of Page 8 and this is to give authority to the building administrator to develop, produce and provide for free distribution and or the sale of books, brochures, and pictures and postcards. Again, this is intended in the cash...in the A bill that will be introduced with the bill, it will be all out of cash funds that can be and are now being collected for some of the sale of items that occur here in the Capitol that the tourists, etc., the other interested people may purchase. The next change is at the bottom of the sheet, and this...there is the establishment here of...we do have a revolving fund currently, as you all know, which various agencies pay into which pays for the cost of the operations, utilities, upkeep, minor upkeep,