

developing countries, so-called, are the third world but all of these countries and their interests have become intermixed. Mac truck built the largest factory in the world in the Soviet Union. America has been interested in selling wheat to what has been called Red China. So when money is involved all of the destinies of the countries become intermixed, interlocked and national boundaries are overlooked and all but obliterated. There are multinational corporations which are headquartered in America or at least get their inception from and direction from America. Now suppose every country around the world would say that Americans who are "fureigners" by their standards cannot have any interest in those countries. It is a type of situation which I think in a broad sweep like this bill attempts to do, cannot realistically be done. It has already been pointed out by Senator Murphy that a nationally chartered bank could not be controlled by something like this and I don't even know whether it ought to be. Banking, members of the Legislature, deals with money and what can be done with money, the buying, selling, utilization and whatnot of money. Other objects like land, property and so forth are just the other tools with which the moneylenders, money owners, money brokers deal with. They are symbols of who really holds the money and the power that they wield, so I think that a bill like this is not very wise and I will not vote to advance it and I don't think the Legislature should. It will not, if it is passed, prevent the "fureigners" from taking control of Nebraska because I don't know what there is in Nebraska that the "fureigners" really want. So I would advise the body not to advance this bill and don't do the things that continue to indicate that Nebraska is a backward moving, backward looking state which sees a threat and a menace everywhere even if there is none. If the bankers have a problem, then I think maybe something like that should be established factually and when I see that Mr. Brandt testified on the bill, I think he is the one who when he was in the Legislature offered a bill that placed an affirmative duty on some officials to go out and root out the communists, go out and find them in Nebraska and I think most communists don't even know about Nebraska and would not see anything worthy of being overthrown here by violence or the threat of it. So when we look at that kind of narrow attitude I think we can see that the bill is an idea whose time has not come in Nebraska and I would advise the body not to advance it. It can only blight the image of the state without benefitting anybody.

SPEAKER MARVEL: Time has elapsed on the bill so the bill