

April 11, 1979

LB 123

have to be done on the national level.

SENATOR DWORAK: Senator Hefner, you indicated there is no problem now, you know of no instance where this is a problem now in the State of Nebraska. Is that correct?

SENATOR HEFNER: Yes, according to my research this is not a problem but it could be in future years.

SENATOR DWORAK: Do you think we need this piece of legislation this year then? Do you think it is imperative that this bill be passed now with no problem or any evidence of a problem?

SENATOR HEFNER: I think we need it now because I think there are some foreign investors that are interested in investing their money.

SENATOR DWORAK: Do you have indication of foreign investors interested in investing in banking in Nebraska? Could you give us a specific?

SENATOR HEFNER: No, I don't. Not at this time.

SENATOR DWORAK: Thank you, Senator Hefner. Senator Hefner, are you adverse to borrowing money from only certain people? Is that what you are saying is that some money is better than others when you are borrowing? Is that the intent of this bill is to say I can't borrow money from whom I want to borrow money from?

SENATOR HEFNER: Senator Dworak, at the present time I don't have that problem but it could become a problem I suppose. My intent of this bill was to stop something before it got started.

SENATOR DWORAK: Pardon, Senator?

SENATOR HEFNER: My intent of this bill was to stop something before it got rolling.

SENATOR DWORAK: Are you trying to stop me from borrowing money from somebody in the Far Eastern countries or do you think that is bad for me to borrow money from those people as opposed to borrowing money from you?

SENATOR HEFNER: Certainly not. I would say that you could borrow money from whomever you care to borrow.