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injustices if we allowed this same thing to happen with the savings and loan and the insurance companies if foreign people were able to come in and buy stock in some of these financial institutions?

SENATOR HEFNER: Yes, I am sure we would.

SENATOR RUMERY: Do you think we ought to have another bill then to cover these in future Legislatures?

SENATOR HEFNER: My intent of introducing this bill which I said previously was supported by the Nebraska Bankers Association was just to be very limited and I thought we should try one phase of the financial institution before we went any further.

SENATOR RUMERY: Thank you.

SPEAKER MARVEL: Senator Dworak.

SENATOR DWORAK: Mr. President and colleagues, I have a couple questions of Senator Hefner with this meritorious piece of legislation. Senator Hefner, as I understand that this will not apply to national banks. Is that correct?

SENATOR HEFNER: I think that is the ruling, yes, Senator Dworak.

SENATOR DWORAK: And it will only apply to state banks?

SENATOR HEFNER: I believe that is correct.

SENATOR DWORAK: Are you putting the state banks in the position that would impair their ability to operate on a level as strongly as national banks by this piece of legislation if you are treating only one phase of the banking industry in the State of Nebraska? Do you think that is good public policy, Senator Hefner?

SENATOR HEFNER: I would just say that this affects the owners of stock directly or indirectly in the banks in Nebraska.

SENATOR DWORAK: You haven't answered my question. I specifically referred to national banks as opposed to state banks.

SENATOR HEFNER: I think the national banks are controlled on the national level and therefore, this would probably