

April 11, 1979

LB 216

now and the Legislature will be at ease for a couple of minutes. Then we will go to LB 216.

EASE

SPEAKER MARVEL: The Legislature will please come to order. First it is my pleasure to introduce in the South balcony from Senator Schmit's district, twenty-three seniors, two teachers, one adult from Rising City High School, Rising City, Nebraska, Larry Aylor, Government teacher. Where are you up in the balcony so we can say hello to you? Raise your hands, please. Senator Reutzel...let's see, Mr. Clerk, we are on LB 216.

ASSISTANT CLERK: LB 216 was introduced by Senator Reutzel. It was read for the first time on January 11 and referred to the Banking, Commerce and Insurance Committee. (Read title to LB 216.)

SPEAKER MARVEL: Senator Reutzel, do you wish to move the committee amendments?

SENATOR REUTZEL: Yes, Mr. Speaker and members of the body, I would move the adoption of the committee amendments since the chairman and vice chairman are gone. The committee amendments were agreed to by both the private sector and the Department of Banking is my understanding. Briefly the amendments would exempt, the amendments adopted would amend the Section 8-1401 to provide that supervisory or regulatory agencies are subject to payment of cost provision. Additionally it would exempt the Department of Banking from being subject to disclosure and reasonable notice provisions of 8-1401 when making reasonable, only when making reasonable inquiries to enforce the laws of which the department has jurisdiction and finally the committee amendments would hold that they would have to have a written permission from the individuals prior to releasing any information on a voluntary basis so I would move the adoption of the committee amendments.

SPEAKER MARVEL: The motion is the adoption of the committee amendments to LB 216. All those in favor vote aye, opposed vote no. We are voting on the committee amendments to LB 216. We are voting on the committee amendments to LB 216. Have you all voted? We are voting on the committee amendments to LB 216 as explained by Senator Reutzel. Have you all voted?

SENATOR REUTZEL: Mr. President, if...we need three more